

Message Text

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43 41

ACTION EUR-12

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FM AMEMBASSY COPENHAGEN

TO SECSTATE WASHDC 1623

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PASS LABOR DEPARTMENT FOR CHANDLER

EO 11652: N/A

TAGS: ELAB, DA

SUBJ: DANISH CONSUMER PRICE INDEX

REF: CHANDLER LETTER OF SEPT 25 TO REINERTSON

1. DESCRIPTION OF DANISH CONSUMER PRICE INDEX REPAIR
DOES NOT CONVEY ACTUAL SITUATION. HOUSING FACTOR OF INDEX
INCLUDES BOTH OWNER AND TENANT OCCUPIED SHELTER AND WILL
CONTINUE TO DO SO.

2. INDEX IS BASED UPON NATIONAL PRIVATE CONSUMPTION PATTERN
ACCORDING TO NATIONAL INCOME ACCOUNTS IN 1966. HOWEVER,
VALUE OF OWNER-OCCUPIED HOUSING IS COMPUTED ON THE BASIS
OF ACTUAL COST TO TENANTS OF TENANT-OCCUPIED SHELTER,
ADJUSTED FOR DIFFERENCES OF LOCATION, AREA, AGE AND
STANDARD, AND ADDING 10.75 PERCENT FOR OWNER'S MAINTENANCE
COSTS. QUALITY ADJUSTMENT FACTORS ARE TAKEN FROM 1965
NATIONAL CENSUS DATA.

3. ACCORDINGLY, PERIODIC ADJUSTMENT OF HOUSING COST FACTOR
REFLECTS COST CHANGE FOR TENANT-OCCUPIED SHELTER APPLIED
TO TOTAL HOUSING FACTOR.

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4. PRINCIPLES OF NATIONAL INCOME ACCOUNTING ARE

CURRENTLY UNDER REVISION. WEIGHT FACTORS WILL BE ADJUSTED ONCE REVISION IS COMPLETED, PROBABLY IN 1976. ALSO, UPON FINAL PROCESSING OF 1970 NATIONAL CENSUS DATA, QUALITY ADJUSTMENT FACTORS, AS MENTIONED PARA 2 ABOVE, WILL BE ADJUSTED.

5. AS INDICATED REPAIR, INDEX IS PUBLISHED BOTH INCLUDING AND EXCLUDING HOUSING FACTOR (E.G., COMBINED OWNER AND TENANT OCCUPIED SHELTER). HOUSING FACTOR AT PRESENT HAS 9 PERCENT WEIGHT IN INDEX. NIA AND CENSUS BASED REVISIONS EXPECTEDLY WILL INCREASE HOUSING FACTOR WEIGHT IN INDEX, AS INDICATED BY COST-OF-LIVING INDEX BASED ON RECENT (1971) WAGE-EARNER CONSUMPTION PATTERN, WHERE WEIGHT OF HOUSING IS 18.89 PERCENT.

6. WHILE INDEX IS PUBLISHED MONTHLY, HOUSING FACTOR IS ADJUSTED SEMI-ANNUALLY ONLY (MAY AND NOVEMBER).

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Message Attributes

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